Seat
No.

M.B.A. (Part - I) (Semester - I) (CBCS) (New)
Examination, December - 2017
MANAGERIAL ECONOMICS (Paper - IV)
Sub. Code : 68305/57107

Day and Date : Saturday, 23 - 12 - 2017
Time : 10.30 a.m. to 1.30 p.m.

Total Marks : 80

Instructions :
1) Q.No. 1 and 2 are compulsory.
2) Attempt any two questions from Q.3 to Q.5.
3) Figures to the right indicate full marks.
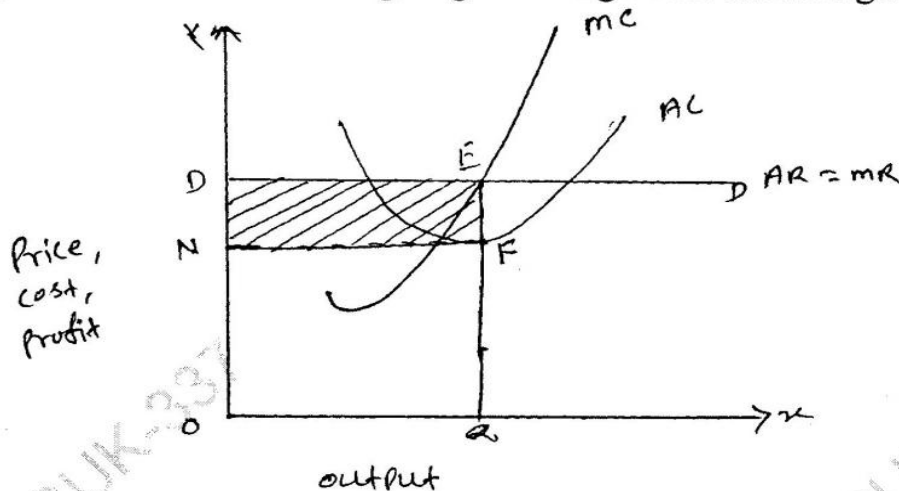4) Draw neat diagram wherever necessary.

Q1) Case Study :

Demand analysis is a part of market economy. In a developing country like India, growing population leads to be demand for essential and luxurious commodities subject to change in Income. But sometimes natural factors affects to demand for a commodity. Express your views regarding the demand analysis which you have experienced in local market.

a) Explain the concepts of income and price elasticity of demand. **[10]**

b) What are the determinants of demand? **[10]**

Q2) Decision making related questions :

a) Observe the following diagram and give the answers given below. **[10]**

i)   In which market the above firm is working?

ii) Whether the firm is getting super normal profit?

iii) What is the total cost of production OQ level?

iv) State the direction of average cost shown in the figure.

v)   State the total profit obtained by above firm.

b)   Calculate the cost figures given in the table.

Output	Fixed Cost	Variable Cost	Total Cost	Marginal Cost
0	50	00	-	-
1	50	100	150	100
2	50	150	200	50
3	-	175	-	-
4	-	200	250	-
5	-	225	-	-

[10]

Q3) a) Explain the meaning and scope of Managerial Economics. **[10]**

b) State the cost and revenue concepts used in Production function. **[10]**

Q4) a) State the various features of monopoly market. **[10]**

b) Explain the price output determination process in monopoly. **[10]**

Q5) Write short notes on any four : **[20]**

a)   Law of demand.

b)   Laws of returns to scale.

c)   Features of Oligopoly.

d)   Merits and demerits of cost-plus pricing.

e)   Schumpeters theory of profit.

f)   Phases of Business Cycles.

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